

EXHIBIT 1

Activity Notes :	
Entity Name :	Platinum All-Weather Fund
Nature Of Contact:	Call - Initial
Activity Date:	06/25/2003
LastModified Date:	06/25/2003
LastModified User:	IVY\ECoooper
Conclusion:	(EC) This is a feeder fund into Madoff. No further steps need to be taken.
IVY Personnel:	Cooper, Edward
Personnel:	
Associated Doc:	
Platinum All-Weather Fund - Initial Call 06/25/03 EC Speaking to Craig Reeves, the CEO of the marketers of the fund who said that this is actually a feeder fund into Madoff. They recently acquired \$150m of capacity and are marketing it to European clients.	